

The Company reports its financial results in accordance with United States generally accepted accounting principles (U.S. GAAP). However, management believes that certain non-U.S. GAAP performance measures, ratios, and trends used in managing the business, may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-U.S. GAAP measures can provide meaningful reflection of underlying trends of the business because it provides a comparison of historical information that excludes certain items that impact the overall comparability due to the fact that these items do not represent results from the fundamental operations of the Company. See the Table below for supplemental financial data and corresponding reconciliations to U.S. GAAP financial measures for the Europe Operating Segment. Non-U.S. GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with U.S. GAAP.

**THE COCA-COLA COMPANY**  
**EUROPE OPERATING SEGMENT**  
**RECONCILIATION OF PROFIT BEFORE TAX EXCLUDING CURRENCY IMPACT AND CHARGES**

	<b>2001</b>	<b>2003</b>	<b>CAGR</b>
<b>Reported profit before tax</b>	<b>\$ 1,413</b>	<b>\$ 1,921</b>	<b>17%</b>
Streamlining Charges		183	
Stock-based Compensation Expense	-	54	
<b>Profit before tax excluding charges and stock-based compensation expense</b>	<b>1,413</b>	<b>2,158</b>	<b>24%</b>
Cummulative positive currency impact	-	408	
<b>Profit before tax excluding charges and currency impact</b>	<b>\$ 1,413</b>	<b>\$ 1,750</b>	<b>11%</b>